

**ARLINGTON COUNTY CIVIC FEDERATION**  
**Retirement Plan Information Resolution**  
**May 2, 2016**

**Whereas**, the yearly Arlington County budget does not contain adequate information on the employee retirement system;

**Whereas**, the gross investment return on approximately \$2 billion in retirement plan investments was approximately 0.3% in fiscal year 2016, leaving the taxpayer to pay approximately \$50 million in employer/county contributions;<sup>i</sup>

**Whereas**, a shortfall of recent realized returns from assumed levels already has resulted in a sizable increase in annual contribution by the County, putting pressure on the budget;

**Whereas**, according to the FY2016 CAFR, the employer's (County's) contribution to the employee retirement plan grew to 21.9% from 10.5% in FY2007;<sup>ii</sup>

**Therefore** be it resolved, that the Arlington County Civic Association (ACCF):

1. Requests that the Arlington County Board include in the annual budget a summary of important retirement plan information — including the funding required in the current year and projections for at least the next 10 years — so that Board deliberations on staffing and compensation levels can be considered with a more comprehensive understanding of the financial factors influencing the possible demands on taxpayers and constraints on County services.
2. Requests that the County perform additional actuarial analysis, as needed, to support the request in item 1 above.

**Committee Vote (electronic)**

Yea: Burt Bostwick, Gerry Auten, Duke Banks, Roger Morton, Suzanne Sundburg, John Tuohy, Tim Wise  
Nay:

Abstain: Frank Emerson, Paul Holland, Terry Showman

**End Notes**

<sup>i</sup> FY2016, p. 2, Introductory Section of the Employees' Retirement System Comprehensive Annual Financial Report (CAFR), [https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/7/2014/03/4-Introductory-Section\\_2016\\_DRAFT3.pdf](https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/7/2014/03/4-Introductory-Section_2016_DRAFT3.pdf) and p. 89, Statistical Section of the Employees' Retirement System CAFR, [https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/7/2014/03/8-Statistical-Section\\_2016\\_DRAFT3.pdf](https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/7/2014/03/8-Statistical-Section_2016_DRAFT3.pdf)

<sup>ii</sup> Arlington County FY2016 CAFR, web p. 94, book p. 96 (see 10-year figure in Note 16: Schedule of Changes in the Political Subdivision's Net Pension Liability (Asset) and Related Ratios) [https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/18/2016/11/CAFR-FY2016\\_Online-1.pdf](https://arlingtonva.s3.dualstack.us-east-1.amazonaws.com/wp-content/uploads/sites/18/2016/11/CAFR-FY2016_Online-1.pdf)