

economic indicators

Information on Arlington's Economy from Arlington Economic Development

March 2013

AT-PLACE EMPLOYMENT

At-Place Employment*	Reporting Period	Current	Last Period	Last Year	Annual Change
Employees	3rd Q 2012	165,790	166,339	169,197	-2.0% ▼
Establishments	3rd Q 2012	8,504	8,387	8,132	4.6% ▲
Gross Wages (weekly)	3rd Q 2012	\$1,488	\$1,493	\$1,549	-3.9% ▼

*data excludes enlisted military personnel

Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)

LABOR FORCE

Civilian Labor Force*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington County	Dec-12	138,505	138,680	137,682	0.6% ▲
Northern Virginia	Dec-12	1,581,346	1,585,467	1,573,811	0.5% ▲
Unemployment Rate					
Arlington County	Dec-12	3.3%	3.1%	3.6%	-0.3 pp ▼
Northern Virginia	Dec-12	4.1%	3.9%	4.4%	-0.3 pp ▼

pp = percentage points

* readjusted monthly

Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)

OFFICE ABSORPTION

Net Office Absorption*	Reporting Period	Current	Year-To-Date	Last Year-To-Date	Annual Change
Arlington	4th Q 2012	(588,341)	(1,523,419)	(961,855)	(561,564) ▼
Northern Virginia	4th Q 2012	(906,224)	(1,501,819)	(46,148)	(1,455,671) ▼

* In SF, includes sublet

Source: CoStar

VACANCY RATES

Total Office Vacancy Rate*	Reporting Period	Current	Last Period	Last Year	Annual Change
Arlington	4th Q 2012	16.3%	14.6%	11.5%	4.8 pp ▲
Rosslyn	4th Q 2012	16.8%	13.4%	13.4%	3.4 pp ▲
Clarendon/Court House	4th Q 2012	11.2%	11.7%	12.0%	-0.8 pp ▼
Ballston	4th Q 2012	13.3%	11.5%	12.8%	0.5 pp ▲
Virginia Square	4th Q 2012	15.0%	15.2%	3.6%	11.4 pp ▲
Crystal City	4th Q 2012	22.9%	20.4%	13.0%	9.9 pp ▲
Northern Virginia	4th Q 2012	15.7%	15.2%	14.6%	1.1 pp ▲

* In SF, includes sublet

pp = percentage points

Source: CoStar