

Arlington County Civic Federation Resolution to Cut the Real Estate Tax Rate

Passed – April 1, 2014

Whereas in November 2013, the Arlington County Manager anticipated a budget deficit of \$20 million to \$25 million;

Whereas the Arlington County Manager subsequently noted that increases in real estate assessments means the anticipated deficit “no longer exists;”

Whereas the Arlington County Board advertised no increase in the CY 2014 real estate tax rate for FY 2015;

Whereas maintaining the current tax rate would result in an increase in the overall tax and fee burden for the average household of 5.3%;

Whereas the most recent annual inflation rate was 1.58%.

Whereas total residential taxes and fees for the average Arlington household increased by 15.2% from CY 2010 to 2014;

Whereas the inflation rate from January 2010 to January 2014 was just 7.95%;

Therefore, be it resolved that the Civic Federation recommends that the Arlington County Board adopt a real estate tax rate decrease of no less than \$0.03 (3-cents).