

November 2, 2010

Virginia Constitution and Arlington County Bond Questions

Amendments to the Constitution of Virginia

Question 1: Exempt Property

Shall Section 6 of Article X of the Constitution of Virginia be amended to authorize legislation that will permit localities to establish their own income or financial worth limitations for purposes of granting property tax relief for homeowners not less than 65 years of age or permanently and totally disabled?

Question 2: Property Tax Exemption for Certain Veterans

Shall the Constitution be amended to require the General Assembly to provide a real property tax exemption for the principal residence of a veteran, or his or her surviving spouse, if the veteran has a 100 percent service-connected, permanent, and total disability?

Question 3: Revenue Stabilization Fund

Shall Section 8 of Article X of the Constitution of Virginia be amended to increase the permissible size of the Revenue Stabilization Fund (also known as the "rainy day fund") from 10 percent to 15 percent of the Commonwealth's average annual tax revenues derived from income and retail sales taxes for the preceding three fiscal years?

Arlington County Bond Referenda

Metro and Transportation

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$34,100,000 to finance, together with available funds, the cost of various capital projects for the Washington Metropolitan Area Transit Authority and other transit, pedestrian, road or transportation projects?

Local Parks and Recreation

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$5,975,000 to finance, together with available funds, the cost of various capital projects for local parks and recreation, and land acquisition for open space?

Community Infrastructure

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$18,065,000 to finance, together with available funds, the cost of various capital projects for County facilities, land acquisition and infrastructure?

Arlington Public Schools

QUESTION: Shall Arlington County contract a debt and issue its general obligation bonds in the maximum amount of \$102,888,000 to finance, together with available funds, the cost of various capital projects for Arlington Public Schools?