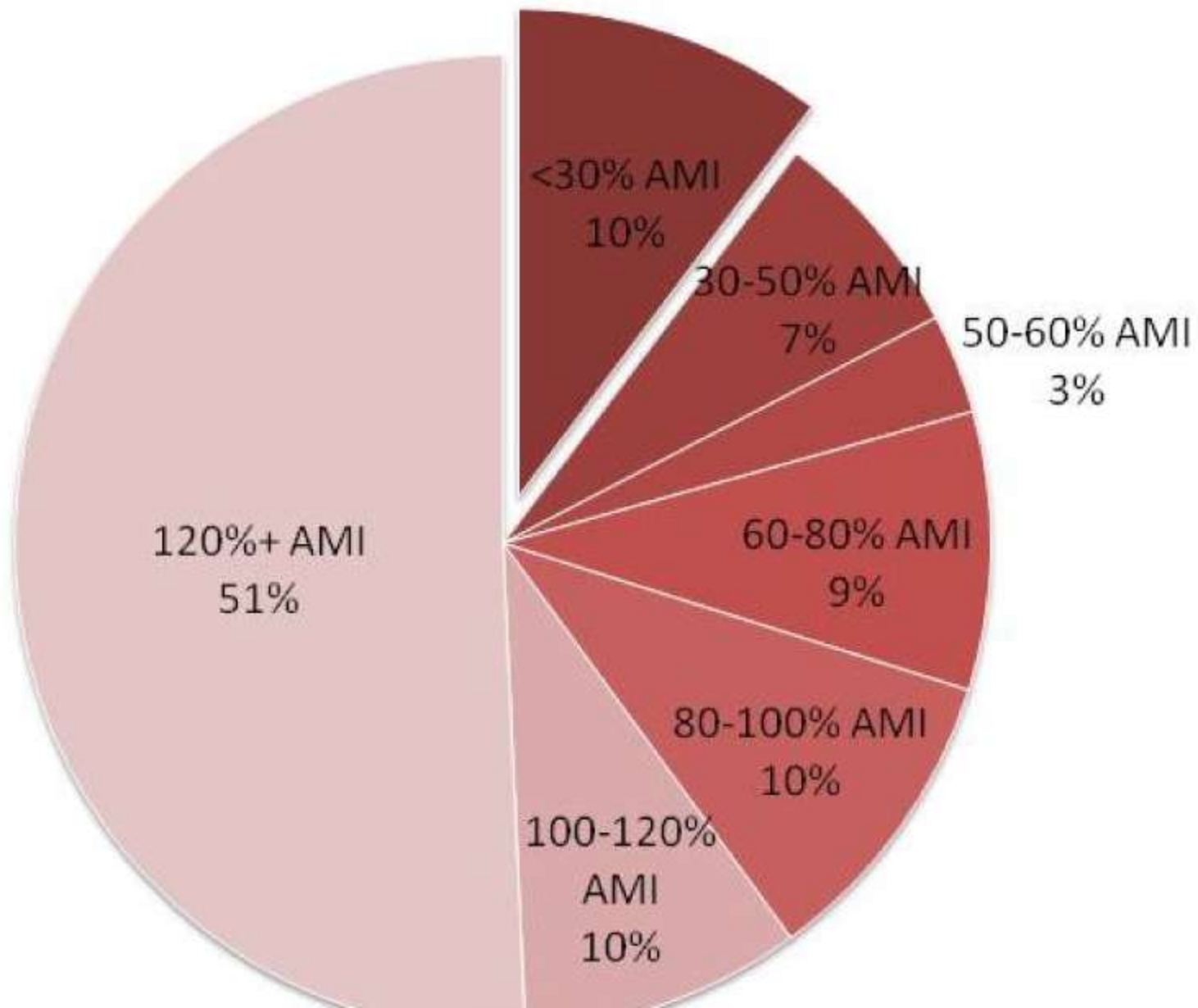


# Region Wealthy; Arlington Wealthier

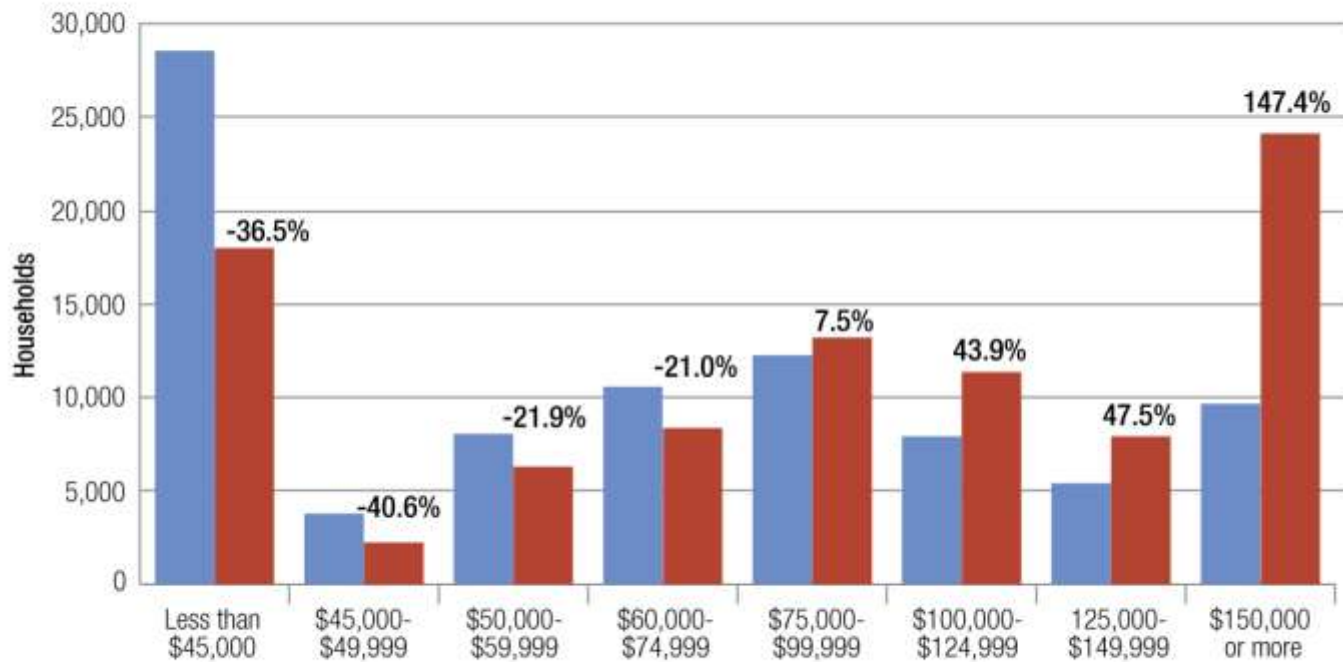
- Area Median Income (AMI): In FY2012, the AMI for the Washington region was:
  - \$107,500** for a **family of four**
  - \$75,300** for a **single person**
- Who is “**low income**”?
  - Extremely low income: <30% AMI
  - Very low income: 30-60% AMI (\*HUD uses 50% limit\*)—most “assistance” programs for 60%/below
  - Low income: 61-80% AMI

# Household Income



# Changes in household income

Arlington County, 2000 Census to 2010 Census % = percent change

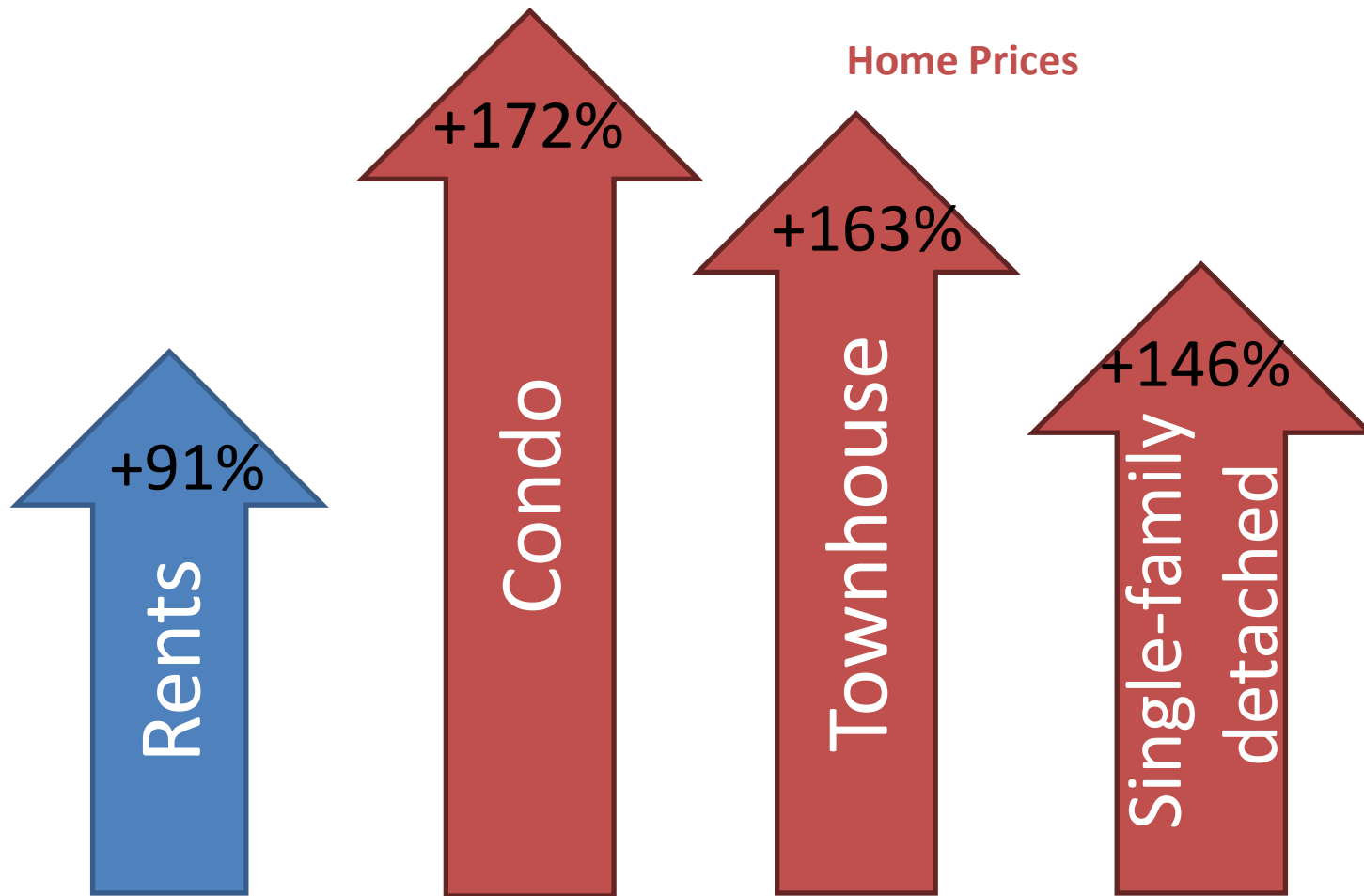


■ 2000 Census

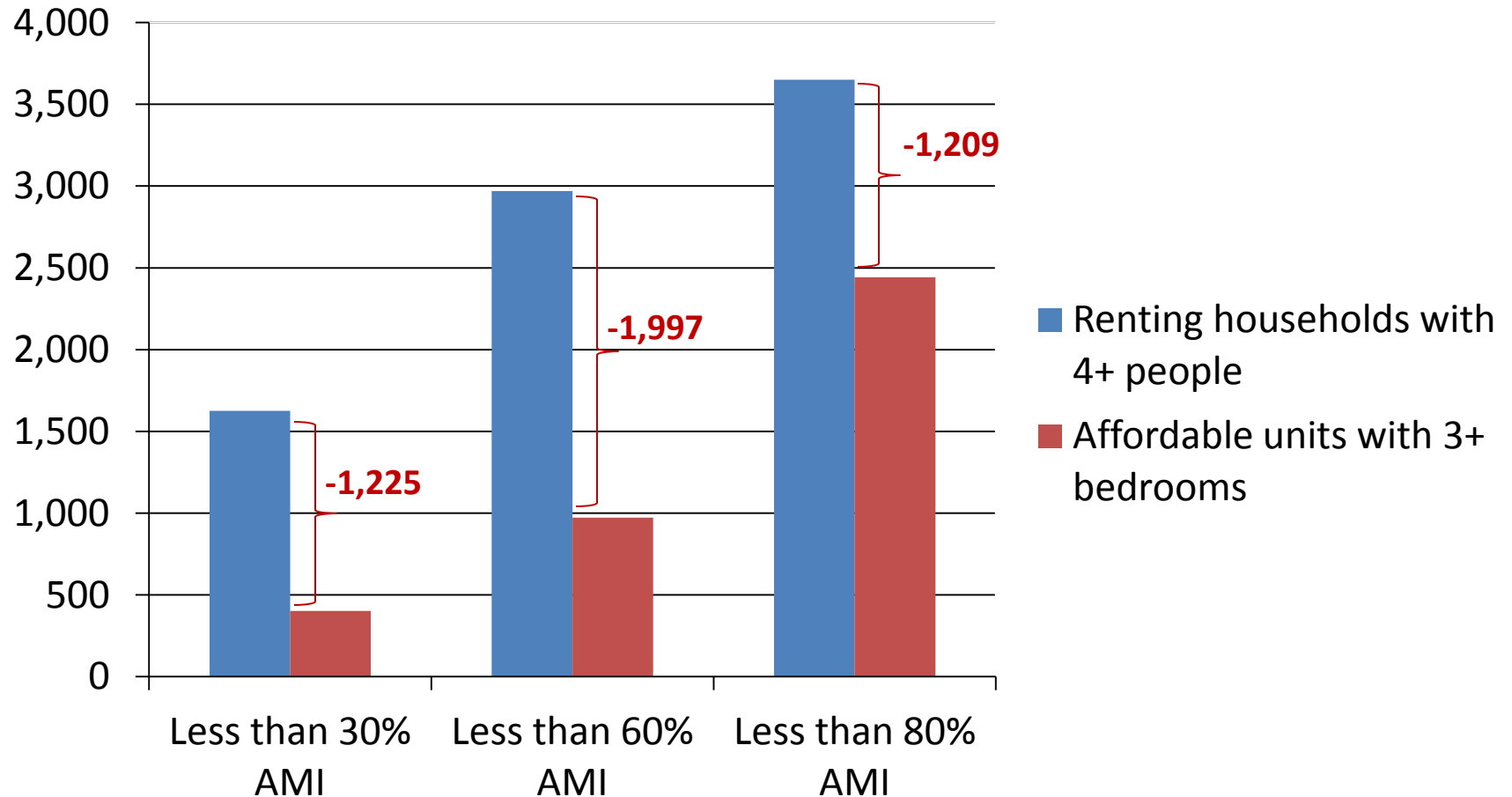
■ 2010 Census

Arlington 2013 Median Household Income = \$104,600

# Housing costs climbed dramatically between 2000 & 2013



# There is a significant shortage of rental homes affordable to low- and moderate-income families...



# 2 Types of “Affordable” Units

## **“Market-rate Affordable” Housing Units (MARKs):**

Privately-owned unit with “market” rents affordable to households up to 80% of AMI; no requirement that they stay affordable; often described by affordability level:

- “80% MARKs” units affordable at 61-80 of AMI%
- “60% MARKS” units affordable below 60%

## **“Committed Affordable” Units (CAFs):**

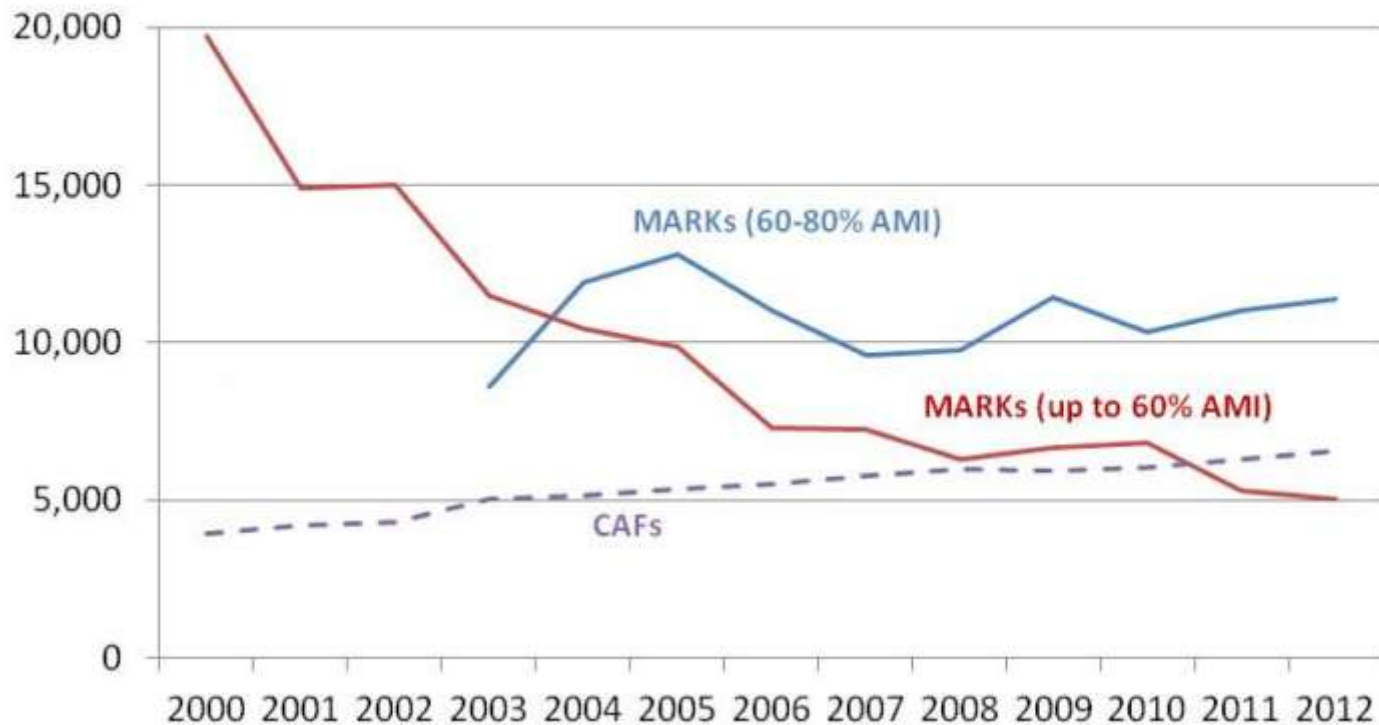
Units with income-restricted rents for an extended period of time

- generally for households @ 60% AMI and below

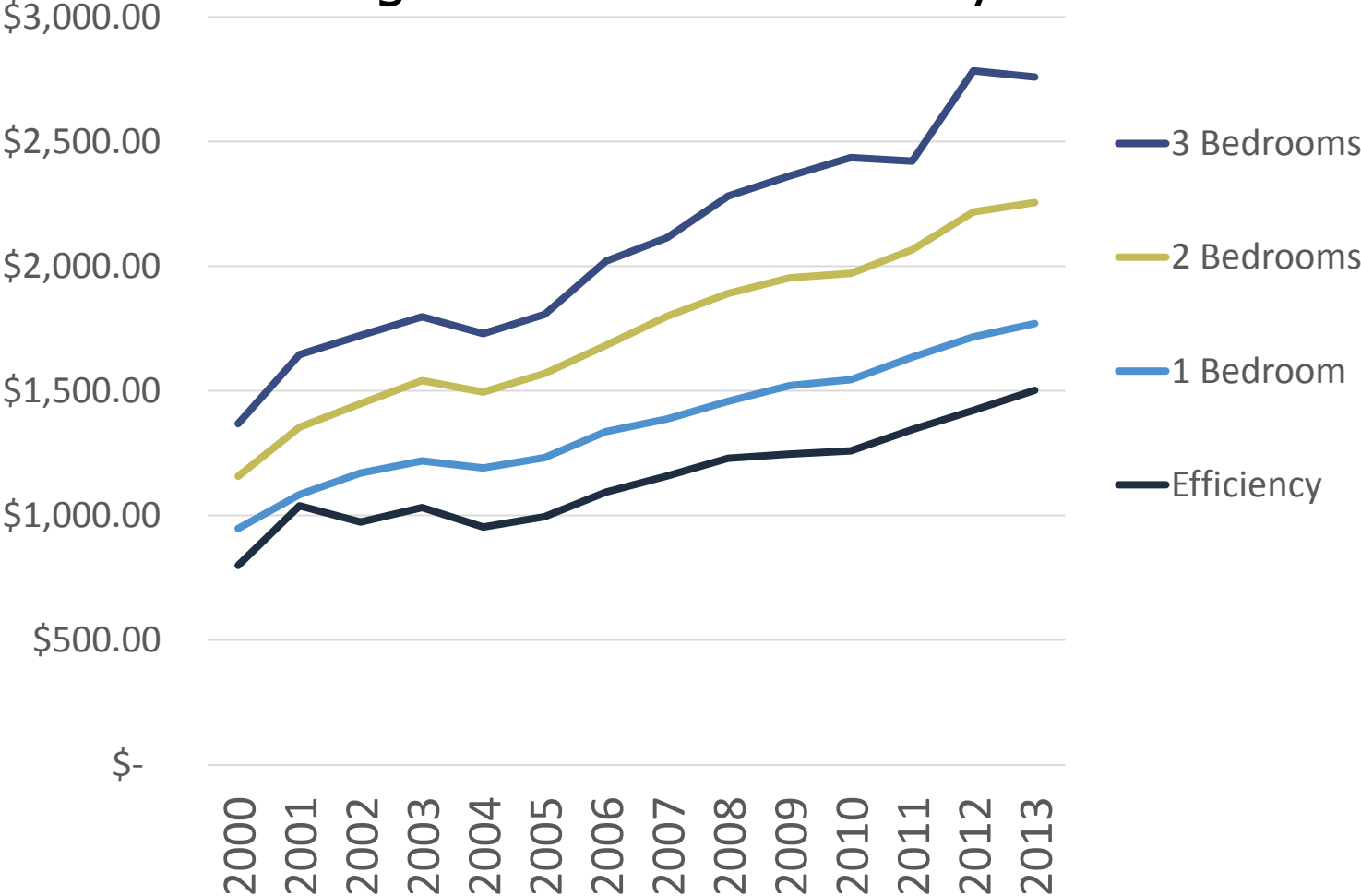
# Loss of MARKs greatly outpaces CAF creation



## Affordable Rental Housing Inventory, 2000-2012



## Average Market-Rate Monthly Rent

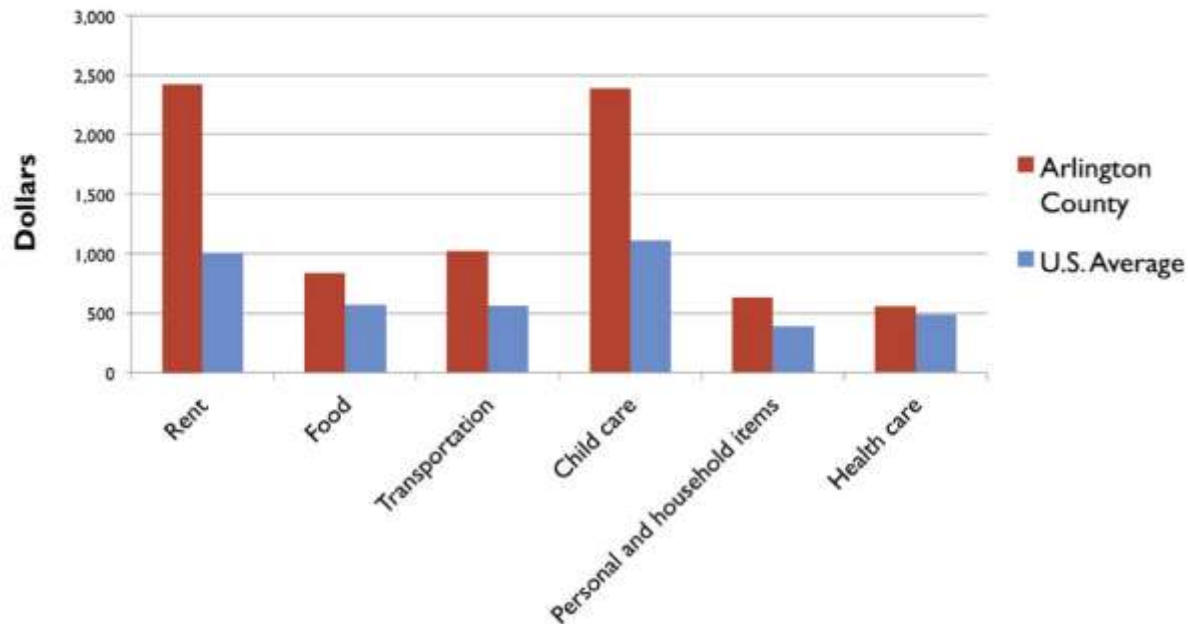


# Mostly—but not only—about housing

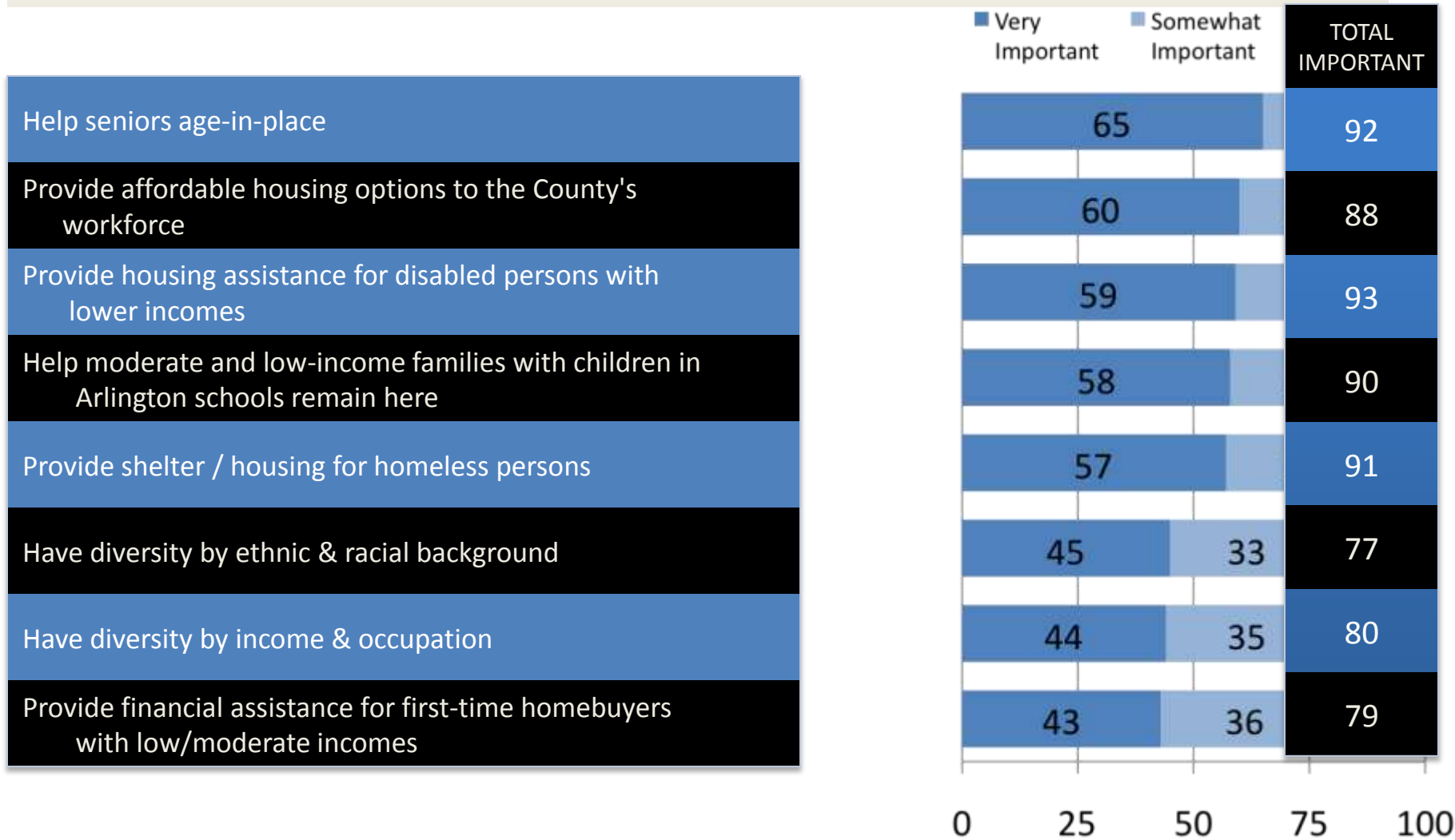


## Budget profile comparison: Arlington County and U.S. average

**Four-person Family Basic Budget Profile:  
Arlington County and U.S. Average**



# There is broad public support for housing policies to help ease affordability challenges



Source: : Poll of Arlington residents, April-June 2014