

# Arlington Public Schools FY 2011 – FY 2016 Capital Improvement Plan

Presentation to Civic Federation – 06/01/10





# Six-year CIP

- Six-year CIP totals \$165,484,226
- Major Construction – bond funded
  - Wakefield (July 2011 start) \$104,613,000
  - Fiber optic cabling project \$ 6,653,000
  - HVAC projects \$ 14,600,000
  - Roofing projects \$ 11,770,000
- Minor Construction/Major Maintenance (MC/MM) – current revenues
  - FY 2011 = \$4,641,371
  - Six-year total \$ 27,848,226



# Six-year Funding Plan

- Major Construction totals \$137,636,000
- Bond Referenda (3) total - \$117,308,000
  - Total bond funding needed offset by \$20.33M in previously approved bonding authority
- MC/MM funded by Current Revenues





# Six-year Funding Plan (cont'd)

■ Bond Referenda Total - \$117,308,000

■ 2010 = \$102,888,000

- Wakefield – construction start July 2011
- Fiber Optic Cabling Project - \$2.3M
- HVAC Projects
- Roofing Projects

■ 2012 = \$11,070,000

- Fiber Optic Cabling Project - \$4.35M
- HVAC Projects
- Roofing Projects

■ 2014 = \$3,350,000

- HVAC Projects
- Roofing Projects





# Debt Service & Debt Capacity

- Debt Service as % of Total Expenditures
  - Must remain below 10% per County policy
  - Ranges from 7.93% to 9.55% over six years
- Rate of Growth in Debt Service
  - Cannot exceed 6.2% per County policy
  - Averages 4.6% for planning period



# Summary

- School Board's Adopted CIP = \$165.5M
- Wakefield in 2010 Bond Referendum
  - July 2011 construction start
- Includes funding for major maintenance needs
- 2012 and 2014 bond referenda smallest since 1988

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